

Uses	Interim funding to cover gap in availability of public agency, private loan, equity investment, grant/donation, or other committed funding, for predevelopment, acquisition, or construction/stabilization periods
Loan amount	Up to \$500,000 unsecured Larger loan amounts up to \$3,000,000 maybe permitted with security in real property, assignment of grant proceeds, or other options – please discuss with your loan officer
Loan term	Up to 36 months
Interest rate	From 6.00%, dependent on security, term, process to move project to construction or other start point
Collateral/security	None required up to \$500,000 Options with larger loans include liens on real estate, assignment of grant funding or developer fees, assignment of ownership interest, etc.
Repayment source	Committed construction or permanent financing for development, including private or public agency loans, or grants and or capital campaign donations.
Fees	Application Fee - \$1,000 Origination Fee - 1.00% to 1.50% of loan amount
Third-party reports	May require appraisal, environmental assessment, capital needs assessment for specific collateral