

Uses	Earliest stage capital for design and engineering, market and environmental studies, appraisals, legal costs, filing and application fees, deposits and working capital
Loan amount	Up to \$500,000 unsecured Larger loan amounts may be possible with security in real property, assignment of grant proceeds, or other options – please discuss with your loan officer
Loan term	Up to 36 months
Interest rate	From 5.75%, dependent on security, term, process to move project to construction or other start point
Collateral/security	None required up to \$500,000 Options with larger loans include liens on real estate, pledges of grant funding or developer fees, assignment of ownership interest, etc. NWO's will provide repayment guaranties for loans made to affiliates
Repayment source	Typically construction or acquisition financing for development, or could be alternative funding such as grants
Fees	Application Fee - \$1,000 Origination Fee - 1.00% to 1.50% of loan amount
Third-party reports	May include appraisal and environmental assessment for larger, secured loans



AAFE | Hardesty Renaissance

NC's provided a \$500,000 predevelopment loan to help AAFE fund part of the early costs of creating a new community on a former Army supply depot, with educational and commercial developments, and hundreds of new apartments.

“NeighborWorks Capital was there for us when we made the strategic decision to enter a new market and develop a major project that will be transformative for Kansas City. The acquisition and predevelopment financing they provided was critical to this project and we value their partnership.” - Ernesto Vigoreaux, Chief Development Officer, Asian Americans for Equality